

**BOND MEASURE CC
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT**

IMPARTIAL ANALYSIS OF BOND MEASURE CC

This Impartial Analysis of Bond Measure CC has been prepared by County Counsel pursuant to Section 9500 of the California Elections Code.

Bond Measure CC is submitted to the voters by the Governing Board of the San Bernardino Community College District ("District"). A "yes" vote by at least fifty-five percent (55%) of the voters voting on this bond measure will authorize the District to issue bonds to benefit the District in the amount of four hundred seventy million dollars (\$470,000,000). If less than fifty five percent (55%) of the voters voting on this bond measure vote yes, the District will not be authorized to issue and sell the \$470,000,000 in bonds set forth in the bond measure.

The bond proceeds may only be used to upgrade classrooms, labs, the Veterans Center, career counseling and job training facilities for science, engineering, nursing and industrial careers; to improve student safety and access to affordable, high quality education; to repair, construct or acquire classrooms, facilities, sites and equipment. The proceeds may not be used for any other purpose, including faculty administrator salaries and other college operating expenses.

The District will conduct financial and performance audits annually and will appoint a citizens oversight committee to ensure that bond proceeds are spend only on the school facility projects listed in the bond measure.

The bonded debt will be a general obligation of the District and will be financed by property taxes levied annually on taxable property located within the District in an amount necessary to pay the annual debt obligation.

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